

NORDIC-AFRICAN BUSINESS SUMMIT 2016

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# INVESTING IN AFRICA'S GROWING CITIES

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# Dear Participant

**Karibuni! Bienvenue! Tervetuloa! Välkommen!** It is with great pleasure we welcome you to the 6th annual Nordic-African Business Summit in Oslo. By focusing this year's conference on the continent's fast growing cities, we hope our distinguished speakers will help you navigate the many business opportunities this strong urbanization creates.

Nordic and African countries share strong connections – but there is still huge potential for more business partnerships. By gathering Nordic and African companies under one roof for indepth and personal conversations – we hope that this Summit will be the start of a fruitful journey. Thank you to our co-host Norfund and our great partners (whom you can read more about in this programme) for making this conference possible. A special thank you to our dignitaries and speakers for sharing their experience and insight.

Today the Norwegian-African Business Association (NABA) has more than 100 member companies and holds an extensive public and private sector network on the continent. We are ready to assist you when doing business in the African markets. For those of you who would like to join us on a business mission this month, please consider our trip to Mozambique on the 30th of October in connection with Norwegian Foreign Minister Børge Brende's visit.

This year, NABA holds the Presidency of the European Business Council for Africa and the Mediterranean (EBCAM). EBCAM gathers 12 like-minded association across Europe with more than 4000 companies and investors working on the continent. We are very happy that several EBCAM partners have joined us here today. As the competition from countries like China, India, Brazil and Turkey grows stronger, we believe European companies stand stronger together.

Please do not forget to take advantage of our "Meet the experts" or Ambassador's 'speed meetings' sessions this afternoon. If you have not already signed up, you can do so during the breaks. We hope today's Summit will inspire new partnerships and valuable connections.



Best wishes,

A handwritten signature in black ink, appearing to read "Eivind Fjeldstad".

**Eivind Fjeldstad**

*Managing Director, NABA*

*President, European Business Council for Africa  
and the Mediterranean (EBCAM)*

# Norfund

Norwegian Investment Fund  
for Developing Countries



Norfund invests in the establishment and development of profitable and sustainable enterprises in developing countries. The aim is to contribute to economic growth and poverty reduction through investments in clean energy, financial institutions and agribusiness. Norfund always invests with Norwegian or foreign partners.

Norfund has the largest specialized team in Norway for investments in developing countries.

The main regions for investment are Eastern and Southern Africa, with offices located in Johannesburg, Nairobi and Maputo. Further, Norfund invests in selected countries in Asia and Central America with a regional office in Bangkok and in San José.

The current portfolio of Norfund is USD 1.8 billion and the company has 68 employees.

[www.norfund.no](http://www.norfund.no)

08:00 – 08:45 Registration, Coffee and Tea

08:50 – 10:30

## PLENARY SESSION PART I

### STATE OF THE CONTINENT – LOOKING AT TOMORROW'S AFRICA TODAY

#### Opening remarks by Nordic ministers

Mr. Børge Brende, Norwegian Minister of Foreign Affairs  
Mr. Kai Mykkänen, Minister for Foreign Trade and Development, Finland

#### Keynote speech on Africa's state of affairs, followed by a panel discussion

Mr. Thabo Mbeki, former President Republic of South Africa  
Moderator: Mr. Mark Eddo, Mark Eddo Media

#### African Economies – What to Expect from the Cities: African Economic Outlook 2016

Mr. Henri-Bernard Solignac-Lecomte, Head of Africa Unit, OECD

#### Conversation: From words to action, experiences from Kampala

Hon. Benny Bugembe Namugwanya, State Minister for Kampala Capital City Authority  
Mr. Henri-Bernard Solignac-Lecomte, Head of Africa Unit, OECD  
Moderator: Mr. Kjell Roland, Managing Director, Norfund

10:30 – 11:00 Networking Break

11:00 – 12:30

## PLENARY SESSION PART II

### THE FAST GROWING CITIES – OPPORTUNITIES AND CHALLENGES

#### Conversation: How technology is transforming Lagos, one of Africa's largest cities

Ms. Ebi Atawodi, General Manager, Uber Nigeria  
Ms. Juliet Anammah, CEO, Jumia Nigeria  
Moderator: Mr. Mark Eddo, Mark Eddo Media

#### CEO Panel: A view from the top: How growing cities are affecting our business

Mr. Svein Tore Holsether, CEO, Yara International  
Ms. Khanyi Dhlomo, CEO, Ndalo Media  
Mr. Hans Jochum Horn, Chairman, Rendevour  
Mr. Hichem Elloumi, Chairman & CEO, Coficab, Vice President UTICA  
Moderator: Mr. Mark Eddo, Mark Eddo Media

#### Conversation: Africa's Growing Cities – From the Investor's Perspective

Mr. Tutu Agyare, Managing Partner, Nubuke Investments  
Mr. Kjell Roland, Managing Director, Norfund  
Moderator: Mr. Lanre Akinola, Editor, African Business Magazine

12:30 – 13:30 Networking Lunch

13:30 – 15:15

## PARALLEL SESSIONS

### SESSION I

#### INFRASTRUCTURE, CONSTRUCTION AND REAL ESTATE IN WEST AFRICA

Mr. Antti-Jussi Ahveninen, Director of Real Estate Funds – International, Taaleri Oyj  
Mr. Jos Tromp, Executive Director, Head of Research Continental Europe, CBRE  
Mr. Hans Jochum Horn, Chairman, Rendevour  
Mr. Mark Whyte, Senior Partner and Head of Global Real Estate Group at Control Risks for Europe and Africa  
Mr. Carl-Ottar Rafner, Scancem International/Heidelberg Cement  
Moderator: Mr. Paul Dineen, Partner, DLA Piper UK

### SESSION II

#### RENEWABLE ENERGY IN EAST AFRICA (CO-CHAIRIED WITH INTPOW)

Mr. Dan Dorner, Senior Energy Analyst, the International Energy Agency (IEA)  
Hon. Peter T. Lokeris, Minister of State for Mineral Development, Government of Uganda  
Mr. Nicolai Skridshol, Partner, Steenstrup Stordrange  
Mr. Ryan Anderson, Senior Economist and Financial Analyst, Multiconsult  
Ms. Ana Hajduka, CEO, Africa GreenCo  
Dr. Mark Davis, Investment Director Renewable Energy, Norfund  
Moderator: Ms. Line Amlund Hagen, Director, Intpow

### SESSION III

#### THE URBAN CONSUMER IN NORTH AFRICA

Mr. Jacek Roznowicz, Director Africa and Development EMEA, Yves Rocher  
Mr. Hichem Elloumi, Chairman & CEO Coficab/Vice President UTICA  
Mr. Svein Stolpestad, Group Vice President, Strategy & Business Development, Jotun AS  
Mr. Mohamed Kandil, CEO, El Rashidy Al Asly  
Moderator: Mr. Lanre Akinola, Editor, African Business Magazine

### SESSION IV

#### FOOD PRODUCTION FOR THE GROWING CITIES

Mr. Hasit Shah, CEO, Vertical Agro  
Mr. Christian V. Bernau, Partner, SPEAR Capital  
Mr. Joakim Hauge, CEO, Sahara Forest Project  
Mr. Vegard Moltubakk, CEO, WA Fish Farmers AS  
Moderator: Mr. Øystein Botillen, Stakeholder Relations and Business Development Manager, Yara International

15:25 – 17:00

## SPEED MEETINGS

#### Sign up for Speed Meetings during the breaks to meet:

African Ambassadors/Embassy Representatives (20+ Embassies) "Meeting the Experts" within Finance, HR, Political risk, Travel risk/Tropical medicine, Infrastructure/Real estate, Due diligence/Transparency, Local content and Consular services

Meet the following companies: Norfund, NEFCO, GIEK, Export Credit Norway, TRK Group, INTL FCStone, FK Norway, International SOS, Rendevour, DLA Piper, Steenstrup Stordrange, Control Risks, Comet, Innovation Norway, NNCC and NABA

18:00 – 22:00

## Reception & Summit party

Hosted by DLA Piper law firm at their new headquarters at Bryggegata 6, join us for a nice stroll from the conference venue down to Aker brygge

# PLENARY SESSIONS

## PART I STATE OF THE CONTINENT – LOOKING AT TOMORROW’S AFRICA TODAY



### Mr. Børge Brende Norwegian Minister of Foreign Affairs

Mr. Børge Brende was appointed Minister of Foreign Affairs in October 2013 and represents the Conservative Party. He has served as Managing Director, and Member of the Managing Board, in the World Economic Forum, Secretary General of the Norwegian Red Cross and Chair of the UN Commission on Sustainable Development. Mr. Brende holds a BA in Economics, law and history from the Norwegian University of Science and Technology.



### Mr. Thabo Mbeki Former President Republic of South Africa

Mr. Thabo Mbeki is the former President of South Africa, holding the office from 1999 to 2008. Mr. Mbeki is considered one of the architects of the South African economic reform program GEAR from 1996. During his presidency he served as the Chairman of the African Union, and was one of the initiators of NEPAD. Prior to this, Mr. Mbeki served as the Deputy President of the Republic of South Africa during Mr. Nelson Mandela's administration between 1994 and 1999. He holds a Master of Economics from the University of Sussex.



### Mr. Kai Mykkänen Minister for Foreign Trade and Development, Finland

Mr. Kai Mykkänen was appointed Finland's Minister for Foreign Trade and Development in June 2016. Prior to his political career, Mr Mykkänen worked as Director for Russian Affairs at the Confederation of Finnish Industries, as investment banker in St. Petersburg, and as a political advisor to the Minister for Economic Affairs and Employment. Mr. Mykkänen holds a MSc in Social Sciences from the University of Helsinki.



### MODERATOR Mr. Mark Eddo CEO, Mark Eddo Media

Mr. Eddo is the CEO of Mark Eddo Media, a UK based media and communication company that concentrates on the emerging markets of

West Africa. Mr. Eddo's career in international news media spans 15 years and three continents. His experience includes working as Business and Economics Senior Correspondent for ITV News in London and as presenter and reporter for the BBC, where he regularly hosted the World Business Report on BBC World. He has also presented on MSNBC's technology program 'The Site' in San Francisco, and ZDTV's Big Thinkers.



### Dr. Henri-Bernard Solignac-Lecomte Head of Africa Unit, OECD

Dr. Henri-Bernard Solignac-Lecomte coordinates the OECD Development Centre's work on Africa, Middle East and Europe. He has led numerous research projects on international trade, private sector development, development finance and public attitudes towards development cooperation.

Recently, he co-authored the 2016 African Economic Outlook Report in collaboration with OECD, AFDB and UNDP, focusing on "Sustainable Cities and Structural Transformation in Africa." Dr. Solignac-Lecomte holds a PhD in Economics from the University of Paris I (Panthéon-Sorbonne).



### Hon. Benny Bugembe Namugwanya State Minister for Kampala Capital City Authority

Ms. Benny Bugembe Namugwanya is the State Minister for Kampala Capital City Authority. Ms. Namugwanya has served as Member of Parliament (MP) for the Mubende District. In Parliament, she was member of the Committee on Defence and Internal Affairs and the Committee on Science and Technology. Prior to this, Ms. Namugwanya served as District Education Officer. She holds a B.A in Education and M.Ed. in Educational Foundation from Makerere University.



### MODERATOR Mr. Kjell Roland Managing Director, Norfund

Mr. Kjell Roland is CEO of Norfund, a Development Finance Institution with the mandate to invest in profitable and sustainable enterprises in a number of the world's poorest and most high-risk countries. Before joining Norfund in 2006, Mr. Roland spent two decades working as partner and CEO of the consultancy firm ECON Management AS and ECON Analysis, having co-founded ECON in 1986. Mr. Roland holds a Master of Science from the University of Oslo and has been a visiting scholar at the Department of Economics and the Department of Operations Research at Stanford University.

## PART II THE FAST GROWING CITIES – OPPORTUNITIES AND CHALLENGES



### Ms. Ebi Atawodi General Manager, Uber Nigeria

Ms. Atawodi is the General Manager of Uber Nigeria. Previously she was the Head of Corporate Communications at Etisalat, one of the main telecommunications companies in Nigeria. During her career she has worked with various companies such as Nokia, GlaxoSmithKline and

First Bank of Nigeria. Ms. Atawodi holds a BSc in Electrical Engineering from the University of Nottingham and MSc in Computing Science from Imperial College London.



### Ms. Juliet Anammah CEO, Jumia Nigeria

Ms. Juliet Anammah is the Chief Executive Officer of Jumia Nigeria. Ms. Anammah has over twenty years of professional experience in consumer goods, sales, marketing and e-commerce. Prior to Jumia, Ms. Anammah worked for Accenture from 1999 until 2015. Ms. Anammah is a fellow of the

Yale Nigeria Leadership Initiative and a member of the African Leadership Network. She holds a Bachelor of Pharmacy and an MBA in Finance.



### MODERATOR Mr. Mark Eddo CEO, Mark Eddo Media

Please find biography on opposite page.



### Mr. Svein Tore Holsether CEO, Yara International

Mr. Svein Tore Holsether is the CEO of Yara International. Before coming to Yara, Mr. Holsether held the position as President and CEO of Sapa AS. He has also worked for Orkla and Elkem ASA in various positions. Mr. Holsether holds a BSc in Finance and Management from the University of Utah.



### Ms. Khanyi Dhlomo CEO, Ndalo Media

Ms. Khanyi Dhlomo is the CEO of Ndalo Media, a South African media company. She has also played a key role in the publication of the high-end magazines Destiny and Destiny Man. Previously she has worked as the manager of South Africa's Tourism Board in Paris. She holds a BA in

Communications and Industrial Psychology and an MBA from Harvard Business School.



### Mr. Hans Jochum Horn Chairman, Rendeavour

Mr. Hans Jochum Horn has worked in emerging markets for 25 years, primarily Russia/CIS and Africa. Mr. Horn is the Chairman of the Board of Rendeavour and is also a director in subsidiary boards of the operating companies in Kenya, DRC and Ghana. Mr. Jochum Horn has been heavily

involved in managing relationship with local communities and governments as well as strategic review of new projects and countries/markets. He holds an MA in Accounting and Auditing from the Norwegian School of Economics, as well as an MBA from the University of Mannheim, Germany.



### Mr. Hichem Elloumi Chairman & CEO, Cofcab / Vice President, UTICA

Mr. Hichem Elloumi is the Chairman and CEO of Cofcab, a manufacturing and sales company of automotive electrical cables and wires. First established in Tunisia as part of the Elloumi Group, the company has expanded its production facilities to Portugal, Morocco, and Romania. Mr. Elloumi is also the Vice President of UTICA, the Tunisian Union of Industry, Trade and Handicrafts.



### MODERATOR Mr. Mark Eddo CEO, Mark Eddo Media

Please find biography on the previous page.



### Mr. Tutu Agyare Managing Partner, Nubuke Investments

Mr. Tutu Agyare is a Managing Partner at Nubuke Investments. He has extensive experience from proprietary trading, investment banking and business management, amongst others he was the head of EMEA for UBS Investment Bank between 2001 and 2007. He holds a BSc from the University of Ghana.



### Mr. Kjell Roland Managing Director, Norfund

Please find biography on the previous page.



### MODERATOR Mr. Lanre Akinola Editor, African Business Magazine

Mr. Lanre Akinola is the Editor of African Business Magazine, focused on analysis of the policy and the business environment across the continent. Mr. Akinola has

worked with the World Economic Forum, Rockefeller Foundation, OECD, Bloomberg TV, and BBC. He holds a BA in politics from the School of Oriental and African Studies, University of London.

# PARALLEL SESSIONS

## SESSION I INFRASTRUCTURE, CONSTRUCTION AND REAL ESTATE IN WEST AFRICA

Africa is the world's fastest urbanising region, and in West Africa alone nearly 45 % of the population is urban. The economic potential of this rapid urbanisation is evident, as the urban GDP was more than double that in the countryside in 2015. This parallel session will examine how these developments impact the infrastructure, real estate and construction sectors, and how domestic and foreign investors can benefit from this rapid urban expansion in West Africa.



### Mr. Antti-Jussi Ahveninen Director of Real Estate Funds – International, Taaleri Oyj

Mr. Antti-Jussi Ahveninen heads the Africa operation of Finland based Taaleri Private Equity Funds. Taaleri is a NASDAQ OMX listed financial services house with over USD 5 billion under management. Antti has previously headed the private equity operation of the investment banking arm of one of the largest banks in Saudi Arabia based in Riyadh, and before that was a fund manager with one of the world's largest real estate investors based in London covering Africa, Middle East, Europe and briefly Asia.



### Mr. Jos Tromp Executive Director, Head of Research Continental Europe, CBRE

Mr. Jos Tromp is the Head of CEE Research and Consulting for at CBRE Germany. Mr. Tromp is also a member of the CEE Board of Directors at CBRE and has previously led various research teams in CEE and Africa.



### Mr. Hans Jochum Horn Chairman, Rendeavour

Please find biography on page 7.



### Mr. Mark Whyte Senior Partner and Head of Global Real Estate Group at Control Risks for Europe and Africa

Mr. Mark Whyte is a Senior Partner and the Head of Global Real Estate Group at Control Risks. He heads the resilience, security and crisis management consulting practice for Europe and Africa. Mr. Whyte has managed projects across the African continent and recently completed a major city project in West Africa. He holds an MSc in Security and Resilience from Cranfield University and has co-authored the security and counter-terrorism chapter of the Architects Metric Handbook (2012).



### Mr. Carl-Ottar Rafner Scancem International/Heidelberg Cement

Mr. Carl-Ottar Rafner is the former Vice President of Sales and Marketing at Scancem International and the former Sales and Marketing Director of Edo Cement Company. He holds a Doctor of Business Administration from Bradford University School of Management.



### MODERATOR

### Mr. Paul Dineen Partner, DLA Piper UK

Mr. Paul Dineen is a Partner based in DLA Piper's London office who heads DLA Piper's Africa real estate practice. With over 15 years' experience, Mr. Dineen specialises in real estate investment and development transactions for national and international property investors. He holds a degree in Law from Leeds University and a diploma from York College of Law.

## SESSION II RENEWABLE ENERGY IN EAST AFRICA (CO-CHAIRER WITH INTPOW)

The East African demand for energy is projected to more than double between now and 2040. Global agreements and advancements in technology means renewables are expected to account for a significant portion of this increase. This session will highlight some of the opportunities presented by this transition.



### Mr. Dan Dorner Senior Energy Analyst, the International Energy Agency (IEA)

Mr. Dan Dorner is a senior energy analyst at the International Energy Agency (IEA), and one of the lead authors of the IEA's World Energy Outlook. Prior to joining the IEA, he was an analyst at Her Majesty's Treasury, UK. Mr.

Dorner holds an MA in International Management from the University of Sunderland, UK.



### Hon. Peter T. Lokeris Minister of State for Mineral Development, Government of Uganda

Honourable Peter T. Lokeris is a Ugandan accountant and politician. Hon. Lokeris is the current State Minister for Minerals in the Ugandan Cabinet. He was appointed to this position on 16 February 2009. Hon. Lokeris is also the elected Member of Parliament representing "Chekwii County" Nakapiripirit District. Hon. Lokeris holds a MSc in Marketing from Makerere University and an MA in Peace and Conflict Studies from the same university.



### Mr. Nicolai Skridshol Partner, Steenstrup Stordrange

Mr. Skridshol is a partner at Steenstrup Stordrange law firm, and one of the leading anti-corruption and investigation lawyers in Norway. He has extensive international experience working compliance cases, and has worked in the Forensic Services unit at PwC. Mr. Skridshol holds a Cand. Jur. degree from the University of Oslo.



### Mr. Ryan Anderson Senior Economist and Financial Analyst, Multiconsult

Mr. Ryan Anderson is a senior economist and financial analyst in Multiconsult, a Norwegian engineering consultancy. Mr. Anderson has more than 14 years of experience working within power and renewables in Africa. Throughout his career, he has specialized in public-private partnership structures (PPP) in renewable energy projects in emerging and low-income countries, with a focus on hydropower and rural electrification. Mr. Anderson holds an M.Sc. in Environmental and Development Economics from the University of Oslo, as well as an MBA from the Norwegian School of Economics (NHH).



### Ms. Ana Hajduka CEO, Africa GreenCo

Ms. Ana Hajduka is the founder and CEO of Africa GreenCo. Ms. Hajduka is an infrastructure and energy consultant and has recently launched Africa GreenCo in order to streamline the development and mitigate risk for large-scale regional renewable energy development in Southern Africa. She holds a MSc in International History and Relations from the London School of Economics and is qualified as a lawyer in both England and the State of New York.



### Dr. Mark Davis Investment Director Renewable Energy, Norfund

Dr. Mark Davis is the Head of the Clean Energy department in Norfund, the Norwegian Investment Fund for Developing Countries. Prior to joining Norfund, he was a consultant at ECON Analysis, working primarily on energy-related assignments in developing countries. Dr. Davis has held several directorships, and holds a PhD in Energy Economics from the University of Sussex, UK.



### MODERATOR

### Ms. Line Amlund Hagen Director, Intpow

Ms. Line Amlund Hagen is the Managing Director at INTPOW, a networking organization for the Norwegian renewable energy industry. Ms. Amlund

Hagen has extensive industry experience, particularly from governmental organizations. Ms. Amlund Hagen holds an MSc in electrical engineering from the Norwegian University of Science and Technology (NTNU).

## SESSION III THE URBAN CONSUMER IN NORTH AFRICA

Africa's consumer-facing industries are expected to grow by \$400 billion by 2020, representing the continent's largest business opportunity. North Africa has one of the highest rates of urbanization in Africa, and the GDP per capita in urban areas tend to be higher than the country average. This represents an attractive consumer market in North African cities. In this session, the speakers will share their expertise on the current and future state of the consumer market in North Africa.



### Mr. Jacek Roznowicz Director Africa and Development EMEA, Yves Rocher

Mr. Jacek Roznowicz is one of the leaders of Yves Rocher International Development. Mr. Roznowicz has previous success in running mail order sales in Poland and Romania, shipping 1.5m parcels yearly and opening more than

300 points of sales in Europe and Africa. Classified amongst 1000 business leaders in Romania, Mr. Roznowicz is fluent in four languages.



### Mr. Hichem Elloumi Chairman & CEO, Coficab / Vice President, UTICA

Please find biography on page 7.



### Mr. Svein Stolpestad Group Vice President, Strategy & Business Development, Jotun AS

Mr. Svein Stolpestad is the Group Vice President of Strategy and Business Development at Jotun, a Norwegian chemicals company, with a worldwide presence, dealing mainly with paints and coatings. Mr. Stolpestad has worked as the Managing Director of Jotun Spain, and has extensive experience within Global and regional Strategy development. Mr. Stolpestad holds a MSc in Computer Science from Norwegian University of Science and Technology and a MSc in Finance and Strategy from the Norwegian School of Economics.



**Mr. Mohamed Kandil**  
CEO, El Rashidy Al Asly

Mr. Mohamed Kandil is the CEO at El Rashidy Al Asly, a Cairo based confectionery firm, which produces halawa and tahina, part of the Egyptian staple diet, as well as biscuits, chocolate spread, and other sweet delicacies. Prior to this, Mr. Kandil worked as a Senior Brand Manager at Unilever and General Manager Middle East and Africa at Hero Group, an international food company. He holds a Bachelors in Electronic & Communication Engineering from Cairo University and a MBA from the Arab Academy for Science, Technology and Maritime Transport.



**Mr. Joakim Hauge**  
CEO, Sahara Forest Project

Mr. Joakim Hauge is Chief Executive Officer of the Sahara Forest Project. Mr. Hauge has a broad experience on issues related to innovation and green technologies from non-governmental and private sectors and has previously been advising national and international institutions. Mr. Hauge was awarded the Global Green Future Leadership Award in 2015, and is recognized by Salt Magazine as one of the world's top 100 compassionate business leaders. He holds an MSc in biology from the Centre for Ecological and Evolutionary Synthesis at the University of Oslo.



**Mr. Vegard Moltubakk**  
CEO, WA Fish Farmers AS

Mr. Vegard Moltubakk is the Co-founder of Golden Tilapia Farmers Ltd (GTF), an aquaculture company situated in Lake Volta, Ghana. Mr. Moltubakk currently the CEO of parent company WA Fish Farmers AS who is the majority shareholder of GTF, which was founded through a joint venture with A4 Stars Ltd. Mr. Moltubakk holds a Bachelor in Business Administration from Norwegian Business School.



**Mr. Øystein Botillen**  
Stakeholder Relations and Business Development Manager, Yara International

Mr. Øystein Botillen holds a position at Yara International as Stakeholder Relations and Business Development Manager at Yara. In this role, Mr. Botillen examines new ways of working and developing new business models to address the needs of farmers in Africa, for both large-scale and smallholders. Prior to joining the company, Mr. Botillen worked six years for the Norwegian Ministry of Foreign Affairs in Asia and Africa. He is the current Chairman of NABA board.



**MODERATOR**

**Mr. Lanre Akinola**  
Editor, African Business magazine

Please find biography on page 7.

## SESSION IV FOOD PRODUCTION FOR THE GROWING CITIES

With significant urban population growth, it leaves fewer farmers to meet the growing demand for food, indicating the need to produce more with less. Attend this session for greater understanding of investment prospect in food production, in addition to insight into return of investment and impact of investment.



**Mr. Hasit Shah**  
CEO, Vertical Agro

Mr. Hasit Shah is the CEO of Vertical Agro, an agribusiness group that has invested in Kenya, Tanzania and more recently Ethiopia. Mr. Shah is also Chairman of Shippers Council of East Africa. Prior to his current position, Mr. Shah was Director of the Europe-Africa-Caribbean-Pacific Liaison Committee in Brussels, and Director for Horticultural Crops Development Authority in Kenya. Mr. Shah holds an MSc in Applied Mathematics and Finance from the University of Southern California.



**Mr. Christian V. Bernau**  
Partner, SPEAR Capital

Mr. Christian Bernau is the founding partner of SPEAR Capital. Mr. Bernau's working experience includes more than 20 years from the Finance, Telecom, Media and the Consumer sectors. He has extensive management experience, including 9 years with Telenor ASA in the telecom and media sector where he also held the position as Director of Investor Relations. Mr. Bernau holds degrees from the Norwegian School of Economics (NHH), Bergen and Old Dominion University in Virginia, USA.



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13 July – Investing in Tanzania

26 September – The MINT Economies

29 September – Mauritius Offshore Financial Centre

28 November – Investing in Nigeria

To find out about upcoming special reports contact our FT Representative Director for Africa:

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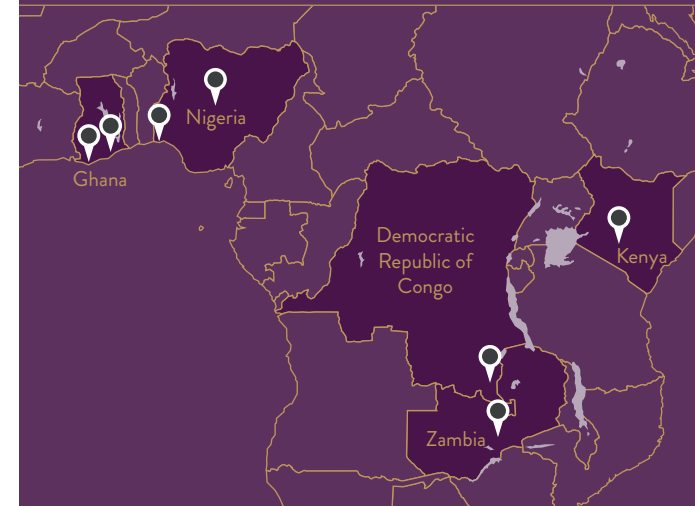
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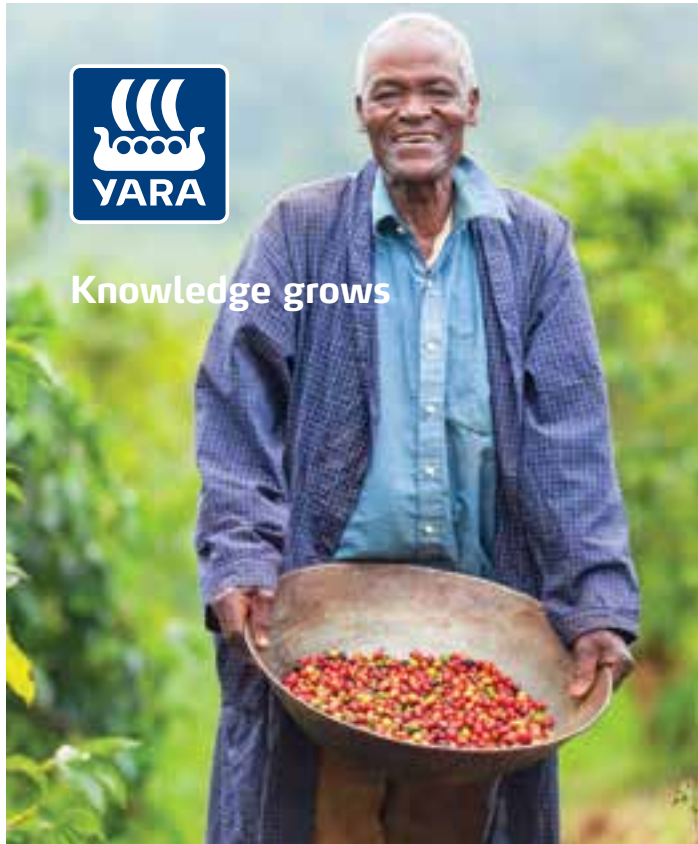
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# JOIN NABA

*We serve as a bridge between Norwegian and African business communities, promoting business opportunities on the African continent in Norway and advocating for more, better and safer business collaboration. NABA is the only Norwegian-African chamber of commerce.*

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